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Chariot Limited
("Chariot", the "Company" or the "Group")

11 March 2026

Result of General Meeting and Total Voting Rights

Chariot (AIM: CHAR), the African focused energy company, announces that at the General Meeting of the Company held earlier today all resolutions were duly passed.

The Company is pleased to confirm that as a result of obtaining shareholder approval for the Fundraising, which comprised an oversubscribed Placing and Subscription and an Open Offer, Chariot has raised a total of US\$24.3 million (£18.0 million) through the issue of 1,287,953,313 New Ordinary Shares. The Company also obtained shareholder approval for the issue of the Warrants and will therefore issue 1,287,953,313 Warrants. Each Warrant shall entitle the relevant warrant holder to subscribe for one Ordinary Share at an exercise price of 2.4 pence and will expire on 9 April 2029.

The net proceeds of the Fundraising will be used to:

- Part finance the acquisition by Etu Energias S.A. of a working interest in assets offshore Angola, supported by an acquisition financing package provided by Shell Western Supply and Trading Ltd;
- Cover the costs involved with the Transaction; and
- Provide additional corporate working capital.

Total Voting Rights

The Company has applied for admission of the New Ordinary Shares pursuant to the Fundraising to trading on AIM. Admission will occur at 8.00 a.m. on 12 March 2026. On Admission, the Company will have 2,866,098,665 Ordinary Shares in issue and there are no shares held in treasury. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Capitalised terms in this announcement shall have the same meaning as in the announcement made by the Company on 19 February 2026 unless the context requires otherwise.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, as retained in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018 (as amended).

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Notes

About Chariot

Chariot is an Africa focused energy group with two core business streams: Upstream Oil and Gas and Renewable Power.

Chariot's Upstream Oil and Gas pillar is focused on building out a full value chain growth business within Africa. Alongside securing a footprint in Angola, Chariot holds a diverse portfolio in Morocco and is pursuing a range of new ventures with a focus on production opportunities as well as its ongoing exploration interests in Namibia.

Chariot's Renewable Power business is focused on providing competitive, sustainable and reliable energy through building, generating and trading renewable power in South Africa as well as progressing the development of its power-to-mining projects on the continent. Chariot is also continuing to advance its green hydrogen asset, Project Nour in Mauritania.

The ordinary shares of Chariot Limited are admitted to trading on AIM under the symbol 'CHAR'.

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