

Corporate Governance Statement

The Chairman and Directors support and take responsibility for high standards of corporate governance. AIM rules require AIM companies to comply or explain against a recognised corporate governance code. The Group has decided to adhere to the Quoted Companies Alliance's (QCA) Corporate Governance Code. The QCA Code is constructed around ten broad principles, details of which, along with the approach taken in respect of each principle at the Group, are below. The Board is not aware of any departure from the principles of the QCA Code.

PRINCIPLE	APPLICATION
1. Establish a purpose, strategy and business model which promote long-term value for shareholders.	For information on Chariot's purpose, business model, strategy and key challenges please refer to the Chariot website and the Business model and Strategy pages and commentary in the Chairman's Statement and CEO Q & A in the Annual Report.
2. Promote a corporate culture that is based on ethical values and behaviours.	<p>Chariot supports the growing awareness of social, environmental and ethical matters when considering business practices. An inclusive culture aligned with the group's purpose and values plays a vital role in the group's ability to execute its vision to be a leading player in the transitional energy space and deliver long term value for shareholders. The Board acknowledges that it is accountable to stakeholders for ensuring that the group is appropriately managed and achieves its objectives in a way that is supported by the right culture and behaviours.</p> <p>Further information is detailed on the Chariot website.</p>
3. Seek to understand and meet shareholder needs and expectations.	Further detail is outlined in the Relations with Shareholders section page in the Annual Report and full disclosure and information is available on the Company's website.
4. Take into account wider stakeholder interests, including social and environmental responsibilities and their implications for long-term success.	For information on Chariot's Environmental and Social policies please refer to the Responsibility section of the Chariot website and in the Annual Report.
5. Embed effective risk management, internal controls and assurance activities, considering both opportunities and threats, throughout the organisation.	<p>The Directors acknowledge their responsibility for the Company's system of internal control and for reviewing its effectiveness. Despite the inherent presence of certain limitations in any system of internal control, the Board considers that the Company's existing risk assessment systems operated effectively throughout the year.</p> <p>Further information on relevant specific risks are detailed in the Risk Management Statement and Committee overviews in the Annual Report.</p>

<p>6. Establish and maintain the Board as a well- functioning, balanced team led by the chair.</p>	<p>The Board meets quarterly and as required to consider all aspects of the Group's activities and are provided regular updates on specific areas of focus on an ongoing basis. Prior to meetings, the agenda and board papers are circulated to the Directors so that they are sufficiently appraised of activities and are prepared in advance.</p> <p>Full details of the Directors including, background, relevant experience and current role, including appointments to Board Committees are detailed on the website and in the Annual Report.</p>
<p>7. Maintain appropriate governance structures and ensure that individually and collectively the Directors have the necessary up-to-date experience, skills and capabilities.</p>	<p>A summary of the governance structures and processes is detailed in the Corporate Governance page on the Chariot website.</p> <p>Full details of the Directors including, background, relevant experience and current role, including appointments to Board Committees are detailed in the Annual Report and on the website. Directors are able to attend relevant courses to supplement their skillset and request specific guidance from other professional advisors as required.</p>
<p>8. Evaluate Board performance based on clear and relevant objectives, seeking continuous improvement.</p>	<p>The Board continually assesses the capabilities of the team and where the need has been identified seeks to make appointments which will enhance knowledge and skillset in delivering on the strategy.</p> <p>Full details of the Board Committees are contained in the Annual Report and on the Chariot website.</p>
<p>9. Establish a remuneration policy which is supportive of long-term value creation and the company's purpose, strategy and culture</p>	<p>Full details on Chariot's Remuneration policy can be found in the Directors' Remuneration Report in the Annual Report.</p>
<p>10. Communicate how the Company is governed and is performing by maintaining a dialogue with shareholders and other relevant stakeholders.</p>	<p>The outcome of all shareholders' votes will be disclosed on the Chariot website in a clear and transparent manner.</p> <p>Copies of all historic annual reports and other governance-related material including notices of all general meetings are disclosed on the Chariot website.</p> <p>Further details of the Board committees are disclosed on the website and an annual Remuneration report is disclosed in the Annual Report.</p>