

2 August 2023

## **Chariot Limited**

("Chariot", the "Company")

### **Partnership Agreements Extend Collaboration on Green Hydrogen Pilot Projects in Morocco**

Chariot Green Hydrogen Limited, a subsidiary of Chariot Limited, the Africa-focused transitional energy group, Mohammed VI Polytechnic University (UM6P) and Oort Energy Limited (Oort), are pleased to have signed further Partnership Agreements to extend their collaboration, as previously announced in November 2022, to test the production of green hydrogen in Morocco. The agreements are focused on the construction, commissioning and operating of an electrolyser pilot project as well as further development of skills and training within the sector.

The pilot 'proof of concept' project will utilise a 1MW polymer electrolyte membrane ("PEM") electrolyser system, patented by Oort and it is intended that this project will be hosted at UM6P's Research and Development facility in OCP Jorf Lasfar, Morocco, the largest fertilizer complex in the world.

The partnership will concurrently develop education and capacity building at UM6P to support the growth of a green hydrogen economy alongside evaluating the feasibility of the implementation of large-scale green hydrogen and ammonia production, consistent with the timetable initially envisaged.

*"The signing of these two agreements is key for UM6P, indeed the first one concerns the test of a new electrolyser technology with a better performance to be more competitive in green hydrogen production and second one concerns collaboration in education to prepare skilled people for the need of this new activity in green hydrogen and ammonia,"* stated Mohamed Bousseta, Director of Innovate for Industry at UM6P.

*"Testing the capacity of our electrolyser in an industrial setting is a crucial part of our development planning. The efficiency and durability of electrolysers will be integral in ensuring that green hydrogen can be produced economically and on a scalable basis. We are excited about this phase which will help inform our future growth strategies."* said Nick van Dijk, CEO of Oort.

*"This partnership pools key resources as we are looking to develop our knowledge and expertise in this sector for the benefit of all involved. This endeavour is another step forward in Chariot becoming a green hydrogen producer and will be of real value to our project developments in Morocco and Mauritania as we confirm electrolyser performances."* added Laurent Coche, CEO of Chariot Green Hydrogen.

### **Enquiries**

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## NOTES FOR EDITORS:

### About Chariot

Chariot is an Africa focused transitional energy group with three business streams, Transitional Gas, Transitional Power and Green Hydrogen.

Chariot Transitional Gas is focused on a high value, low risk gas development project offshore Morocco in a fast-growing emerging economy with a clear route to early monetisation, delivery of free cashflow and material exploration upside.

Chariot Transitional Power is focused on providing competitive, sustainable and reliable energy and water solutions across the continent through building, generating and trading renewable power.

Chariot Green Hydrogen is partnering with Total Eren and the Government of Mauritania on the potential development of a 10GW green hydrogen project, named Project Nour.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.

<https://chariotenergygroup.com>

### About Mohammed VI Polytechnic University (UM6P)

Mohammed VI Polytechnic University (UM6P) is a Moroccan non-profit research university. Its main campus is located in Benguerir, near Marrakech, with branches in Rabat and Laayoune. The university is an applied research and innovation-oriented institution committed to economic and human development, with a focus on Africa.

UM6P prioritizes research and innovation relevant to Morocco and Africa by focusing on topics such as industrialization, food security, sustainable development, mining, behavioral and social sciences. It federates a number of schools and research institutes, covering science and technology (agriculture, mining, energy, medicine, chemistry, computer science), social sciences and business administration.

The University welcomed its first cohort of students in 2013 before being officially inaugurated on January 12, 2017. Since then, it has continued to grow into a leading research institution dedicated to collaboration between Africa and the rest of the world. As such, UM6P has entered into numerous partnerships with universities in Africa, Europe, Asia and the Americas.

<https://um6p.ma>

### About Oort Energy

Oort is engaged in the research and development, manufacture, delivery and installation of the next generation of hydrogen electrolyzers. Oort has a single mission – to make green hydrogen universal. Oort Energy has developed technologies to make electrolysis economical and sustainable with innovative, proprietary solutions that blend performance and durability in systems that deliver market-leading operational and capital efficiencies.

<https://www.oortenergy.com>