

## **Corporate Governance Statement**

The Chairman and Directors support and take responsibility for high standards of corporate governance. AIM rules require AIM companies to comply or explain against a recognised corporate governance code. The Group has decided to adhere to the Quoted Companies Alliance's (QCA) Corporate Governance Code. The QCA Code is constructed around ten broad principles, details of which, along with the approach taken in respect of each principle at the Group, are below. The Board is not aware of any departure from the principles of the QCA Code.

PRINCIPLE	APPLICATION
1. Establish a strategy and business model which promote long-term value for shareholders.	For information on Chariot's business model, strategy and key challenges please refer to the CEO report in the Annual Report.
2. Seek to understand and meet shareholder needs and expectations.	Further detail is outlined in the Relations with Shareholders section in the Annual Report and full disclosure and information is available on the Company's website.
3. Take into account wider stakeholder and social responsibilities and their implications for long-term success.	An overview and further detail is detailed on the Chariot website and in the Annual Report.
4. Embed effective risk management, considering both opportunities and threats, throughout the organisation.	<p>The Directors acknowledge their responsibility for the Company's system of internal control and for reviewing its effectiveness. Despite the inherent presence of certain limitations in any system of internal control, the Board considers that the Company's existing risk assessment systems operated effectively throughout the year.</p> <p>Further information on relevant specific risks are detailed in the Risk Management Statement and Committee overviews in the Annual report.</p>
5. Maintain the Board as a well-functioning, balanced team led by the chair.	<p>The Board meets frequently to consider all aspects of the Group's activities.</p> <p>Full details of the Directors including, background, relevant experience and current role, including appointments to Board Committees are detailed on the website and in the Annual Report.</p>
6. Ensure that between them the Directors have the necessary up-to-date experience, skills and capabilities.	Full details of the Directors including, background, relevant experience and current role, including appointments to Board Committees are detailed in the Annual Report.
7. Evaluate Board performance based on clear and relevant	The Board continually assesses the capabilities of the team and where the need has been identified seeks to make appointments which will enhance knowledge and skillset in delivering on the strategy.

<p>objectives, seeking continuous improvement.</p>	<p>Full details of the Board Committees are contained in the Annual Report and on the Chariot website</p>
<p>8. Promote a corporate culture that is based on ethical values and behaviours.</p>	<p>Chariot supports the growing awareness of social, environmental and ethical matters when considering business practices. Further information is detailed on the Chariot website.</p>
<p>9. Maintain governance structures and processes that are fit for purpose and support good decision-making by the Board.</p>	<p>A summary of the governance structures and processes is detailed in the Corporate Governance page on the Chariot website.</p>
<p>10. Communicate how the Company is governed and is performing by maintaining a dialogue with shareholders and other relevant stakeholders.</p>	<p>The outcome of all shareholders' votes will be disclosed on the Chariot website in a clear and transparent manner.</p> <p>Copies of all historic annual reports and other governance-related material including notices of all general meetings are disclosed on the Chariot website.</p> <p>Further details of the Board committees are disclosed below. An annual Remuneration report is disclosed in the Annual Report.</p>