

1 December 2021

Chariot Limited
("Chariot", the "Company" or the "Group")

Rig Mobilisation
Moroccan gas appraisal well operations to commence in mid-December 2021

Chariot (AIM: CHAR), the Africa focused transitional energy company, is pleased to announce that the Stena Don drilling rig has commenced its mobilisation to Morocco. Chariot has contracted this rig to conduct drilling operations on the Anchois gas field within the Lixus licence, offshore Morocco, with operations anticipated to commence in mid-December 2021.

Adonis Pouroulis, Acting CEO of Chariot, commented:

"We are excited for drilling operations to get underway at Anchois and we look forward to keeping the market updated on developments as appropriate."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, as retained in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018.

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NOTES FOR EDITORS:

About Chariot

Chariot is an African focused transitional energy group with two business streams, Transitional Gas and Power.

Chariot Transitional Gas is a high value, low risk gas development project with strong ESG credentials in a fast-growing emerging economy with a clear route to early monetisation, delivery of free cashflow and

material exploration upside. Chariot Transitional Power, looking to transform the energy market for mining operations in Africa, providing a giant largely untapped market with cleaner, sustainable, and more reliable power.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.