

23 September 2021

Chariot Limited

("Chariot", the "Company")

Well Services Awarded

Further progress towards drilling of Anchois appraisal well in December 2021

Chariot (AIM: CHAR), the Africa focused transitional energy company, is pleased to announce that it has signed a binding letter of intent with Halliburton, one of the world's largest oil field service companies, for services on Chariot's planned Anchois gas appraisal well within the Lixus licence, offshore Morocco.

The services Halliburton will assist Chariot with include but are not limited to:

- project management services;
- directional drilling and logging whilst drilling services;
- drilling fluids materials and engineering services;
- · cementing, pumping, materials and engineering services;
- wireline logging services; and
- drill bits and coring services.

Adonis Pouroulis, Acting CEO of Chariot, commented:

"Following on from our recently announced rig award, today's release marks further progress towards our planned appraisal well on the Lixus licence, offshore Morocco, later this year. We remain on track for drilling operations to commence in December and we look forward to updating the market further as other operational milestones are achieved ahead of drilling."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, as retained in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018.

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NOTES FOR EDITORS:

About Chariot

Chariot is an African focused transitional energy group with two business streams, Transitional Gas and Power.

Chariot Transitional Gas is a high value, low risk gas development project with strong ESG credentials in a fast-growing emerging economy with a clear route to early monetisation, delivery of free cashflow and material exploration upside. Chariot Transitional Power, looking to transform the energy market for mining operations in Africa, providing a giant largely untapped market with cleaner, sustainable, and more reliable power.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.