



27 February 2018

**Chariot Oil & Gas Limited**

("Chariot", the "Company" or the "Group")

**Operational Update**

***Mobilisation of the Saipem 12000 drillship to drill the RD-1 well, Morocco***

- **Saipem 12000 drillship has commenced its mobilisation with expected arrival in Morocco in approximately 10 days.**
- **RD-1 well is anticipated to spud shortly after its arrival.**

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, is pleased to announce that the Saipem 12000, a sixth generation ultra-deepwater drillship, has commenced its mobilisation to drill the RD-1 well on the Rabat Deep Permits in Morocco (Eni Maroc B.V. 40% (operator), Woodside Energy (Morocco) Pty Ltd 25%, ONHYM 25%, Chariot Oil & Gas Investments (Morocco) Limited 10%).

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

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## **NOTES TO EDITORS**

### **ABOUT CHARIOT**

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering two blocks in Namibia, three blocks in Morocco and four blocks in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.