

3 June 2019

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Appointment of Director

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas company, announces that Andrew Hockey has been appointed as an Independent Non-Executive Director with immediate effect.

Andrew has over 35 years' experience in the oil & gas industry, with specific expertise in the development and production of gas assets in the UKCS sector. Andrew was a founder of Fairfield Energy Limited with whom he is a Non-Executive Director and was previously a Non-Executive Director and Chairman of Sound Energy Plc, a mid-cap Moroccan gas company. He has previous experience with Eni, Fina, LASMO, Triton Energy and Monument. Andrew is currently CEO of Independent Oil and Gas Plc, a UK-based development and production operator with assets in the Southern North Sea gas basin.

George Canjar, Chairman, commented:

"On behalf of the Company I am very pleased to welcome Andrew to the Board. His experience in Morocco and his expertise with delivering gas appraisal and development projects in the UK and elsewhere will no doubt prove invaluable as we seek to deliver value from the Anchois gas discovery in Morocco. Furthermore, his experience in the oil and gas sector will enhance our decision making and strategic planning."

Additional Information

The information detailed below is disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules. Except for the information disclosed below, there is no other information which is required to be disclosed under these rules.

Andrew Raymond Hockey, aged 59, was appointed as a Director of Chariot Oil & Gas Limited on 3 June 2019. He has the following additional current and former directorships in the previous five years:

Current Directorships:

Independent Oil and Gas Plc
IOG Infrastructure Limited
IOG North Sea Limited
IOG UK Limited
Avalonia Energy Limited
Avalonia Energy Appraisal Limited
Avalonia Energy Developments Limited
Avalonia Abbeydale Limited
Avalonia Goddard Limited
Decom Energy Limited
Fairfield Energy Holdings Limited

Fairfield Fagus Limited
Fairfield Betula Limited
Decom Energy (No.1) Limited
Fairfield Decom Limited
Andrew Hockey Advisory Limited

Former Directorships in Previous Five Years:

Fairfield Energy No.1. Limited Ineos Clipper South B Limited Ineos Clipper South C Limited Sound Energy Plc Coro Europe Limited Taiga Energy Limited

For further information please contact:

Chariot Oil & Gas Limited +44 (0)20 7318 0450

Larry Bottomley, CEO

finnCap (Nominated Adviser and Broker) +44 (0)20 7220 0500

Matt Goode, Christopher Raggett, Anthony Adams (Corporate Finance)

Andrew Burdis (ECM)

Celicourt Communications (Financial PR) +44 (0)207 520 9261

Jimmy Lea

NOTES TO EDITORS

ABOUT CHARIOT

Chariot Oil & Gas Limited is an independent oil and gas company focused on the Atlantic margins. It holds exploration licences covering two blocks in Namibia, three blocks in Morocco and four blocks in the Barreirinhas Basin offshore Brazil.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'