

19 February 2016

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

3D Seismic Programme Completed, Namibia

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, today announces that it has completed its 3D seismic survey in Blocks 2312 & 2412A (the "Central Blocks") offshore Namibia in conjunction with its partners AziNam (20%), NAMCOR (10%) and Ignitus (5%).

The survey comprised approximately 2,600km² of data and was conducted by PGS Exploration (UK) Limited. This survey targeted several significant leads within the Upper Cretaceous deep water clastic turbidite system and the data will now be processed and then interpreted in-house.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering four blocks in Namibia, one block in Mauritania, two blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.