

31 March 2016

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

3D Seismic Programme Completed, Brazil

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, today announces that it has completed the 3D seismic acquisition survey covering its 100% operated BAR-M-292, BAR-M-293, BAR-M-313 and BAR-M-314 licences in the Barreirinhas basin, offshore Brazil.

This survey was comprised of approximately 785km² of data and was conducted by Polarcus, targeting a number of leads that had been identified on 2D legacy data. The data will now be processed and then interpreted in-house.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering four blocks in Namibia, one block in Mauritania, two blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.