

13 March 2015

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

2D seismic acquisition programme completed offshore Namibia

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company announces that it has completed its 2D seismic survey in its Central Blocks 2312 & 2412A offshore Namibia, in conjunction with its partners AziNam (20%), NAMCOR (10%, carried interest) and Ignitus (5%, carried interest).

The survey comprised approximately 1,700km line kilometres of data and was carried out by SeaBird Exploration. It was acquired to infill an existing grid of data and, once it has been processed and calibrated with the previously obtained seismic data on the block, it will be interpreted in-house with the aim of identifying specific areas of interest for a 3D programme.

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering four blocks in Namibia, one block in Mauritania, three blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.