



1 July 2021

Chariot Limited
("Chariot", the "Company")

Appointment of Drilling Manager
Progress towards drilling of gas appraisal well in Morocco

Chariot (AIM: CHAR), the Africa focused transitional energy company, is pleased to announce the appointment of David Brecknock to the role of Drilling Manager, with responsibility for the Company's planned Anchois gas appraisal well within the Lixus licence, offshore Morocco.

The objectives of the drilling campaign are to further evaluate the resource volumes of the Anchois gas field to unlock the initial development, to provide a future producer well location and potentially drill the additional prospective sands with the aim of establishing a larger resource base for longer term growth.

David has considerable experience with high profile deepwater offshore drilling with over 20 years of international experience gained with Enterprise, Shell, BG, Devon, Perenco, Ophir as well as leading Chariot's drilling in Namibia in 2018.

Adonis Pouroulis, Acting CEO of Chariot, commented:

"I am delighted to welcome David back to the Company. He played a pivotal role in Chariot's previous drilling campaign in Namibia which was operated safely, on time and under budget, and we expect him to play a similarly important part in our exciting Anchois gas appraisal well. We look forward to keeping the market up to speed over the coming months as we get closer to drilling."

For further information please contact:

Chariot Limited Adonis Pouroulis, Acting CEO Julian Maurice-Williams, CFO	+44 (0)20 7318 0450
finnCap (Nominated Adviser and Joint Broker) Christopher Raggett, Simon Hicks, Edward Whiley	+44 (0)20 7220 0500
Peel Hunt (Joint Broker) Richard Crichton / David McKeown	+44 (0)20 7418 8900
Celicourt Communications (Financial PR) Mark Antelme Jimmy Lea	+44 (0)20 8434 2754

NOTES FOR EDITORS:

About Chariot

Chariot is an African focused transitional energy group with two business streams, Transitional Gas and Power.

Chariot Transitional Gas, is a high value, low risk gas development project with strong ESG credentials in a fast-growing emerging economy with a clear route to early monetisation, delivery of free cashflow and material exploration upside. Chariot Transitional Power, looking to transform the energy market for mining operations in Africa, providing a giant largely untapped market with cleaner, sustainable, and more reliable power.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.